

Fiscal Calendar JULJUN

WESTON COUNTY HEALTH SERVICES
STATEMENT OF REVENUES, EXPENSES AND NET POSITION
FOR FISCAL YEAR 2023

	PRIOR YEAR BUDGET	YEAR END ESTIMATE	CURRENT YEAR BUDGET	VARIANCE
PATIENT REVENUE				
Hospital I/P Revenue	4,727,035	7,056,131	7,217,455	(161,324)
Hospital O/P Revenue	16,398,211	15,603,700	17,456,063	(1,852,363)
Home Health/InHome/Lifeline	731,468	772,018	772,921	(903)
Manor Revenue	4,741,336	4,110,999	4,464,429	(353,430)
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Total Patient Revenue	26,598,050	27,542,848	29,910,868	(2,368,020)
DEDUCTIONS FROM REVENUE				
Contractual-Medicare	3,762,581	4,301,078	4,355,596	54,518
Contractual-Medicaid	452,122	(5,058)	134,924	139,982
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Total MC and MA Contractuals	4,214,703	4,296,020	4,490,520	194,500
Bad Debt Expense	842,546	860,577	866,643	6,066
Charity and Other Contract	2,116,268	2,894,738	2,960,649	65,912
Total Contractual and Deductions	7,173,517	8,051,334	8,317,812	266,478
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Net Patient Revenue	19,424,533	19,491,514	21,593,056	(2,101,542)
Other Retail Revenue	4,357,500	3,759,631	4,262,797	(503,166)
Other Operating Revenue	341,881	814,316	630,515	183,801
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Net Operating Revenue	24,123,914	24,065,461	26,486,368	(2,420,907)
EXPENSES				
Salary and Wages	11,135,815	11,175,557	12,154,348	978,791
Employee Benefits	1,453,399	1,473,347	1,563,460	90,113
Payroll Taxes	1,035,042	869,709	1,087,346	217,637
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Total Wages, Benefits & Taxes	13,624,256	13,518,613	14,805,154	1,286,541
Purchased Services	2,027,278	2,720,159	2,156,698	(563,461)
Supplies and Pharmaceuticals	5,953,480	5,371,777	5,970,508	598,732
Legal & Professional Fees	202,367	181,267	201,854	20,587
General and Administrative	1,222,376	938,076	1,123,764	185,689
Utilities	393,862	380,910	486,471	105,562
Insurance	281,229	312,106	313,934	1,829
Depreciation & Amortization	1,628,770	1,484,818	1,286,625	(198,193)
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Total Other Expenses	11,709,362	11,389,111	11,539,854	150,743
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Total Expenses	25,333,618	24,907,725	26,345,008	1,437,284
Operating Income (Loss)	(1,209,704)	(842,264)	141,360	(983,624)
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District Income	950,000	1,177,201	973,200	204,001
Sales Tax Rev. Bond Sinking	1,334,665	1,027,731	306,770	720,961
Bond Issuance Costs		0		0
Interest Income	40,302	231,657	103,030	128,627
Interest Expense	(165,072)	(8,360)	(86,495)	78,135
Contributions/Grants/Donations	7,361	326,426	142,443	183,983
Non-Operating Revenue	2,167,256	2,754,655	1,438,948	1,315,707
Total Net Income (Loss)	957,552	1,912,391	1,580,308	332,083