

Proposed Budget

Osage Water District	
Budget Hearing Information	
Box 83	Location: Kitty Moats Complex 551 Metz Street Osage, WY
Osage, WY 82723	Date: 7/8/2020
307-465-2212	Time: 6:00 PM
Weston County	Budget Prepared by: District Secretary/Treasurer

S-A **BUDGET MESSAGE** W.S. 16-4-104(d)

The Osage Water District will not be imposing an increase in water rates for the year 2020-21 to increase the revenue. There is a policy that will include the immediate collection of past due by small claims.

S-B **RESERVE DESCRIPTION**

WYO STAR is the a savings account used for the purpose of holding funds for future repairs and any payment on loans.

S-C

Names of Board Members	Date of End of Term
Joseph R. Wood, Jr	1/1/21
Rodney L. McMeekin	1/1/21
Cynthia Crabtree	1/1/23
Ed Quinones	1/1/23
Kendall Hansen	1/1/23

Does the district have regular office hours exceeding 20 hours per week? No

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? Yes

Where are the minutes of your board meeting available for public review?
Yes on the Weston County web site

How and where are the notices of meeting posted for the public?
Legal newspaper and the displayed on the public door of Kitty Moats Complex

Where are the public meetings held?
Kitty Moats Complex

PROPOSED BUDGET SUMMARY

OVERVIEW		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$166,021	\$85,382	\$69,271	\$69,271
S-2	Total Principal to Pay on Debt	\$1,522	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$30,000	\$30,000	\$30,000	\$30,000
S-4	Total General Fund and Forecasted Revenues Available	\$122,696	\$109,282	\$99,272	\$99,272
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-7	Operating Revenues	\$85,832	\$79,622	\$80,546	\$80,546
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$11,730	\$4,526	\$53	\$53
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$97,562	\$84,148	\$80,599	\$80,599

Osage Water District
FY 7/1/20-6/30/21

EXPENDITURE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-15	Capital Outlay	\$126,924	\$45,303	\$21,717	\$21,717
S-16	Interest and Fees On Debt	\$1,124	\$1,124	\$1,124	\$1,124
S-17	Administration	\$10,876	\$11,009	\$11,009	\$11,009
S-18	Operations	\$21,221	\$22,070	\$29,545	\$29,545
S-19	Indirect Costs	\$5,876	\$5,876	\$5,876	\$5,876
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$166,021	\$85,382	\$69,271	\$69,271

DEBT SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$1,522	\$0	\$0	\$0

CASH AND INVESTMENTS		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$25,134	\$25,134	\$18,673	\$18,673

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$60,833	\$90,833	\$120,833	\$120,833
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$60,833	\$90,833	\$120,833	\$120,833
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$30,000	\$30,000	\$30,000	\$30,000
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$30,000	\$30,000	\$30,000	\$30,000
S-31	Subtotal	\$90,833	\$120,833	\$150,833	\$150,833
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$90,833	\$120,833	\$150,833	\$150,833

End of Summary

Date adopted by Special District

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: Box 83
Osage, WY 82723

PREPARED BY: District Secretary/Treasurer

DISTRICT PHONE: 307-465-2212

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 124) as it applies.

