

Final Budget

| Canyon Improvement and Service District | |
|---|---------------------------------|
| Budget Hearing Information | |
| P.O. Box 111 | Location: Carr Residence |
| Newcastle | Date: 7/14/2019 |
| 307-746-9779 | Time: 6:15PM |
| Weston County | Budget Prepared by: Bill Lunney |

| S-A | BUDGET MESSAGE | W.S. 16-4-104(d) |
|-----|---|------------------|
| | Our plan is to make our payment this year from our Debt Retirement checking account. We will pay all due expenses and save toward an early pay off of our debt. | |

| S-B | RESERVE DESCRIPTION |
|-----|-----------------------------------|
| | RUS requires we rreserve \$18,100 |

S-C

| Names of Board Members | Date of End of Term |
|------------------------|---------------------|
| Matt Carr | 11/30/19 |
| Karen Drost | 11/30/23 |
| Robert Humes | 11/30/23 |
| Jennifer Lipp | 11/30/19 |
| Bill Lunney | 11/30/23 |
| | |
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| | |

| | |
|--|-----------------------------|
| Does the district have regular office hours exceeding 20 hours per week? | <input type="checkbox"/> No |
| | |
| | |
| | |

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? Yes

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

FINAL BUDGET SUMMARY

| OVERVIEW | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Final Approval |
|----------|--|---------------------|------------------------|-----------------------|----------------|
| S-1 | Total Budgeted Expenditures | \$25,380 | \$21,780 | \$21,780 | \$21,780 |
| S-2 | Total Principal to Pay on Debt | \$47,000 | \$13,562 | \$13,562 | \$13,562 |
| S-3 | Total Change to Restricted Funds | \$190 | \$190 | \$190 | \$190 |
| S-4 | Total General Fund and Forecasted Revenues Available | \$132,794 | \$128,635 | \$42,030 | \$141,256 |
| S-5 | Amount requested from County Commissioners | \$35,533 | \$33,150 | \$33,150 | \$33,150 |
| S-6 | Additional Funding Needed : | | | \$0 | \$0 |

| REVENUE SUMMARY | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Final Approval |
|-----------------|--|---------------------|------------------------|-----------------------|----------------|
| S-7 | Operating Revenues | \$9,049 | \$7,380 | \$7,380 | \$7,380 |
| S-8 | Tax levy (From the County Treasurer) | \$35,533 | \$33,150 | \$33,150 | \$33,150 |
| S-9 | Government Support | \$0 | \$0 | \$0 | \$0 |
| S-10 | Grants | \$0 | \$0 | \$0 | \$0 |
| S-11 | Other County Support (Not from Co. Treas.) | \$0 | \$0 | \$0 | \$0 |
| S-12 | Miscellaneous | \$1,607 | \$1,500 | \$1,500 | \$1,500 |
| S-13 | Other Forecasted Revenue | \$0 | \$0 | \$0 | \$0 |
| S-14 | Total Revenue | \$46,189 | \$42,030 | \$42,030 | \$42,030 |

FY 7/1/19-6/30/20 Canyon Improvement and Service District

| EXPENDITURE SUMMARY | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Final Approval |
|---------------------|-------------------------------|---------------------|------------------------|-----------------------|----------------|
| S-15 | Capital Outlay | \$0 | \$0 | \$0 | \$0 |
| S-16 | Interest and Fees On Debt | \$6,563 | \$0 | \$0 | \$0 |
| S-17 | Administration | \$9,171 | \$11,080 | \$11,080 | \$11,080 |
| S-18 | Operations | \$9,047 | \$10,100 | \$10,100 | \$10,100 |
| S-19 | Indirect Costs | \$600 | \$600 | \$600 | \$600 |
| S-20R | Expenditures paid by Reserves | \$0 | \$0 | \$0 | \$0 |
| S-20 | Total Expenditures | \$25,380 | \$21,780 | \$21,780 | \$21,780 |

| DEBT SUMMARY | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Final Approval |
|--------------|------------------------|---------------------|------------------------|-----------------------|----------------|
| S-21 | Principal Paid on Debt | \$47,000 | \$13,562 | \$13,562 | \$13,562 |

| CASH AND INVESTMENTS | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Final Approval |
|----------------------|---------------------|---------------------|------------------------|-----------------------|----------------|
| S-22 | TOTAL GENERAL FUNDS | \$86,605 | \$86,605 | \$0 | \$99,226 |

Summary of Reserve Funds

| | | | | | |
|------|---------------------------------------|----------|----------|----------|----------|
| S-23 | Beginning Balance in Reserve Accounts | | | | |
| S-24 | a. Depreciation Reserve | \$14,353 | \$14,353 | \$14,353 | \$14,353 |
| S-25 | b. Other Reserve | \$30,004 | \$30,194 | \$30,384 | \$30,384 |
| S-26 | c. Emergency Reserve (Cash) | \$0 | \$0 | \$0 | \$0 |
| | Total Reserves (a+b+c) | \$44,357 | \$44,547 | \$44,737 | \$44,737 |
| S-27 | Amount to be added | | | | |
| S-28 | a. Depreciation Reserve | \$0 | \$0 | \$0 | \$0 |
| S-29 | b. Other Reserve | \$190 | \$190 | \$190 | \$190 |
| S-30 | c. Emergency Reserve (Cash) | \$0 | \$0 | \$0 | \$0 |
| | Total to be added (a+b+c) | \$190 | \$190 | \$190 | \$190 |
| S-31 | Subtotal | \$44,547 | \$44,737 | \$44,927 | \$44,927 |
| S-32 | Less Total to be spent | \$0 | \$0 | \$0 | \$0 |
| S-33 | TOTAL RESERVES AT END OF FISCAL YEAR | \$44,547 | \$44,737 | \$44,927 | \$44,927 |

End of Summary

Date adopted by Special District 3/10/2019

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: P.O. Box 111
Newcastle

PREPARED BY: Bill Lunney

DISTRICT PHONE: 307-746-9779

