

Weston County Health Services  
Final Budget FY 2019

| LineDescription                          | May Based<br>2018 Estimate | 2019 Budget      | Change from<br>Proj FY18 to FY19 |
|--|----------------------------|------------------|----------------------------------|
| <b>PATIENT REVENUE</b>                   |                            |                  |                                  |
| Hospital I/P Revenue                     | 3,421,423                  | 3,640,870        | 219,447                          |
| Hospital O/P Revenue                     | 9,241,736                  | 8,615,124        | (626,612)                        |
| Home Health/InHome/Lifeline              | 599,711                    | 675,829          | 76,118                           |
| Manor Revenue                            | <u>4,456,588</u>           | <u>5,444,000</u> | <u>987,412</u>                   |
| Total Patient Revenue                    | 17,719,457                 | 18,375,823       | 656,366                          |
| <b>DEDUCTIONS FROM REVENUE</b>           |                            |                  |                                  |
| Contractuals - Medicare                  | 1,202,687                  | 932,087          | (270,600)                        |
| Contractuals - Medicaid                  | <u>1,597,059</u>           | <u>2,739,560</u> | <u>1,142,501</u>                 |
| Total Medicare and Medicaid Contractuals | 2,799,746                  | 3,671,647        | 871,901                          |
| Bad Debt Expense                         | (88,492)                   | 327,000          | 415,492                          |
| Charity and Other Contractuals           | <u>1,068,077</u>           | <u>633,872</u>   | <u>(434,205)</u>                 |
| Total Contractual and Deductions         | 3,779,331                  | 4,632,519        | 853,188                          |
| Net Patient Revenue                      | 13,940,126                 | 13,743,304       | (196,822)                        |
| Other Operating Revenue                  | <u>2,228,729</u>           | <u>3,059,060</u> | <u>830,331</u>                   |
| Net Operating Revenue                    | 16,168,856                 | 16,802,364       | 633,508                          |
| <b>EXPENSES</b>                          |                            |                  |                                  |
| Salary and Wages                         | 8,020,658                  | 8,546,144        | 525,486                          |
| Employee Benefits                        | 936,662                    | 986,809          | 50,147                           |
| Payroll Taxes                            | 719,996                    | 900,458          | 180,462                          |
| Supplies and Pharmaceuticals             | 2,870,640                  | 3,108,489        | 237,849                          |
| Purchased Services                       | 2,704,335                  | 2,070,580        | (633,755)                        |
| General and Administrative               | 885,956                    | 743,688          | (142,268)                        |
| Insurance                                | 201,841                    | 251,000          | 49,159                           |
| Utilities                                | 334,459                    | 341,700          | 7,241                            |
| Depreciation                             | <u>1,148,220</u>           | <u>1,166,000</u> | <u>17,780</u>                    |
| Total Expense                            | 17,822,767                 | 18,114,868       | 292,101                          |
| Operating Income (Loss)                  | (1,653,911)                | (1,312,504)      | 341,407                          |
| Contrib Grants Donations                 | 210,685                    | 193,000          | (17,685)                         |
| Interest Income (Expense)                | (222,036)                  | (209,400)        | 12,636                           |
| District Income                          | 920,212                    | 950,000          | 29,788                           |
| Sales Tax - Bond Sinking *               | 1,248,652                  | 1,211,000        | (37,652)                         |
| Bond Issuance Cost                       | <u>-</u>                   | <u>-</u>         | <u>-</u>                         |
| Non-Operating Revenue                    | 2,157,514                  | 2,144,600        | (12,914)                         |
| Total Net Income (Loss)                  | <u>503,603</u>             | <u>832,096</u>   | <u>328,493</u>                   |

Note: while sales tax generates income, the proceeds of that tax are earmarked for the payment of construction bonds. During the year we expect to pay Principle of \$1,025,000 and Interest of \$163,563.