

RESOLUTION 96-14
**RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS
OF
WESTON COUNTY, WYOMING**

Whereas the Weston County Museum District, hereinafter referred to as "District", was established as provided by law; and

Whereas the District is now duly organized and functioning as an entity and its Board of Directors is authorized to enter into contracts upon behalf of the District; and

Whereas the District has requested that Weston County, Wyoming, levy one mill upon all taxable property within the boundary of the District as provided by Wyoming Statutes 18-10-213 to finance the operations of the District beginning fiscal year July 1, 1996; and

Whereas the District will not receive any tax proceeds for approximately six months and needs to borrow money to cover its operating expenses until such time as it receives tax proceeds; and

Whereas the District has requested and the Board of County Commissioners of Weston County, Wyoming, hereafter referred to as "Board" has agreed to loan funds to the District until approximately January 1, 1997, so that the District may operate until it receives tax proceeds for this fiscal year, which loan or loans will be repaid by the District from its share of tax proceeds when such proceeds are collected by the Treasurer of Weston County, Wyoming.

Now, Therefore, Be It Resolved By the Board of County Commissioners of Weston County, Wyoming, That:

1. Weston County, Wyoming, shall loan money on a monthly basis to the District in an amount to be determined each month by the Board after considering the requests of the District and reviewing any and all information the Board may request. There shall be no minimum nor maximum amount loaned each month. The monthly amount loaned to the District, if any, shall be determined in the sole discretion of the Board.

2. The District shall sign a promissory note each month for the amount loaned to the District that month. These notes shall bear interest at a rate to be determined monthly by the Weston County Treasurer which interest rate shall not be less than the rate of interest the County could have received on this amount if it had not been loaned to the District. The decision of the Weston County Treasurer shall be final. Each monthly note may be secured as follows:

- a) lien in favor of Weston County, Wyoming, upon all vehicles, equipment, and other personal property owned by the District; and
- b) mortgages upon all real property owned by the District, if any; and
- c) pledge and assignment by the District to Weston County, Wyoming, of the District's share of all property taxes collected by the Weston County Treasurer; and
- d) such other security as the Board deems necessary.

3. The County shall not loan funds to District after December 31, 1996, without further resolution or other action of the Board.

DATED this 2 day of JULY, 1996.

**BOARD OF COUNTY COMMISSIONERS
OF WESTON COUNTY, WYOMING**

By:

Ted Elliott

TED ELLIOTT, Chairman